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Ad-Hoc Notice:

E.ON SE informed on the planned reorganization of the ZSE and VSEH units in Slovakia in its 2021 Annual Report

On 16 March 2022, E.ON SE ("E.ON") published its results for 2021 together with the complete version of its 2021 Annual Report (the "Report"). The Report contains the following information entitled "Planned Reorganization of the ZSE and VSEH Units in Slovakia" (the "Information") in the section of the Combined Group Management Report entitled "Corporate Profile":

"E.ON is in negotiations with the Slovak state on a further combination of the businesses of Západoslovenská energetika a.s. ("ZSE") and Východoslovenská energetika Holding a.s. ("VSEH"). E.ON has a 49-percent stake in each of the two companies, and the Slovakian state has a 51-percent stake. VSEH, in which E.ON has control, is fully consolidated and is part of Energy Networks' East-Central Europe/Turkey unit and Customer Solutions' Other unit. The transaction is expected to successfully close within the next 12 months. The implementation of the planned transaction would in the future result in the VSEH Group's business operations, which previously had been fully consolidated, being accounted for in the Consolidated Financial Statements using the equity method. Pursuant to IFRS 5, the VSEH Group was therefore reclassified as a disposal group effective December 31, 2021."

The Report, which includes the foregoing Information and further information on the planned transaction, is available at: <https://www.eon.com/en/investor-relations/financial-publications/annual-report.html>

You should read the Report to seek full information disclosed by E.ON on the planned transaction.

As noted in the Information, ZSE and VSEH have the same shareholders; E.ON (directly and/or through its respective subsidiaries) has a 49-percent stake and the Slovak Republic (acting through the Ministry of Economy of the Slovak Republic) has a 51-percent stake.

ZSE is jointly controlled by E.ON and the Slovak Republic, and in the Report it is treated as a joint venture pursuant to IFRS 11 which is accounted using the equity method.

VSEH, in which E.ON has control, is currently fully consolidated, and as a result of the realization of the planned transaction, its business activities would in the future be accounted using the equity method. Accordingly, due to the planned combination with ZSE in Slovakia VSEH has been reclassified as a disposal group.

Important notice:

Although, as mentioned in the Information, the planned transaction is subject to negotiation between shareholders of ZSE (and VSEH), ZSE reserves right to provide a separate notification on the transaction in the future to the extent of its eventual knowledge of the transaction (including its progress) and where so required based on laws regulating the disclosure of information by issuers of bonds to the public. While the Information has been published by E.ON and accordingly has been made public, ZSE is not required to make any specific disclosure regarding the Information under the relevant regulations, particularly Article 17 of the Regulation (EU) 596/2014.

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End of Announcement