

Ladies and Gentlemen,
dear business partners,

Západoslovenské energetické závody, š. p., traditionally makes the balancing of the achieved economic results, based on its activities performed in the previous year.

Západoslovenské energetické závody, š. p., si an enterprise with an eventful history. In Autumn 1997 we celebrated the 75th anniversary of the establishment of our enterprise.

Throughout 75 years Západoslovenské energetické závody, š. p., got over various forms of its existence and gained the considerable success in its basic activity on the Slovak market — supply of electric power and production and distribution of thermal power.

I am pleased to state that the economic results of our enterprise for the year 1997 can be positively evaluated and considered as successful within our circumstances.

The achieved economic results demonstrate the capability of our enterprise to fulfil all tasks connected with our scope of activities. We have invested the substantial financial means to the equipment necessary for the supplies of electric and thermal power, especially for its modernization, as the average age of the equipment has been growing continuously, which calls for the rise of expenses for its operation and maintenance.


We proceeded in introducing the control systems in order to achieve the better quality and effectiveness in the activities of the enterprise, to the benefit of our customers.

We faced the considerably demanding development in the field of financing. The intensified differences between the liberalized inlets and the regulated outlets, the high amount of receivables had the direct influence on the economic results of our enterprise.

We fulfilled our commitments resulting from the collective agreements. The careful attention was given to the matters of safety work and fire protection.

We continued in co-operation with our foreign partners, such as EDF, EVN, UNION FENOSA, Siemens, ÚVU and others. We will proceed in developing these business contacts.

The fair economic results of the previous year demonstrate that Západoslovenské energetické závody, š. p., can be ranked among those enterprises which constantly maintain to keep the high reputation on the Slovak market. In this connection I would like to thank and pay tribute to to all of our employees and business partners.



Lubomír Maco



■ *Lubomír Maco*, Director of State Enterprise



■ *Andrej Devečka*, Managing Director of Trade and EN Distribution



■ *Peter Gavula*, Managing Director of Economy and Control Development



■ *Jozef Kovačovič*, Managing Director of Trade and CHP Operation

MISSION OF ENTERPRISE

ACTIVITY

We have been present on the Slovak market for more than 75 years. Our basic activity:

- distribution and production of electric energy and heat have a long tradition,
- we form an integral part of client's needs.

SERVICES

- We intend to maintain the tradition and at the same time to improve the services offered to our clients, in order to meet their wishes in every respect.
- Services of the highest quality to every client — it is a motivating power of our future development.
- We wish our client was well informed and supported our intentions, and our services were the part of his comfort.

DIMENSION

- We intend to be a financially stable company, which will develop in a dynamic way and become dominant on the market.

To achieve this aim we intend:

- to create an optimal capital structure of the firm,
- to support the stabilization of the financial trade in Slovakia,
- to be open to Slovak and international trade
- to strengthen relations with external institutions
- to invest in building own facilities for the production of electric energy and heat
- to raise the educational level and creativeness of our employees, in order to get them involved in the process of changes.

ENVIRONMENT

- We intend to be an independent shareholding company with the basic scope of activities in the region of West Slovakia. Our key points will be professionalism, expertness and civility. Our employees will adopt the positive attitude towards the company: "My firm, that's me".
- Our aim is to satisfy the shareholder by satisfying the client and the employee.

SCOPE OF ACTIVITIES

- Západoslovenské energetické závody (ZSE), state enterprise, Bratislava, was established by the Ministry for Economy of the Slovak Republic on the 3rd September 1990.
- Its activities are represented by the supply of power and heat in the region of West Slovakia and Bratislava, the capital of the Slovak Republic. The total area covered by the supply is 14 928 km².

BASIC ACTIVITIES:

- purchase, distribution and sale of power and heat, including services connected with supply, consumption or utilization of power and heat,
- heat generation,
- electric power generation,
- engineering in investment construction, projecting of electric distribution systems, transformer stations, 110 kV distribution systems, industrial installations,
- projecting in investment construction,
- providing software, automatized data processing
- inspection of operating boilers, gas equipment, electric equipment and lifting equipment
- repair and calibration of measuring devices
- construction and mounting
- engineering of high voltage distribution system
- dispatching control of 110 kV distribution system and of lower voltage levels
- specialized research and development activities in the framework of the main line of business
- purchase and sale of goods in the scope of free trade.

The company is active within the area of Bratislava, the capital of the Slovak Republic and in 4 districts (Bratislava, Trnava, Trenčín, Nitra).

Management of the Company

- Lubomír Maco, Director of State Enterprise
- Andrej Devečka, Managing Director of Trade and ES Distribution
- Peter Gavula, Managing Director of Economy and Control Development
- Jozef Kovačovič, Managing Director of Trade and CHP Operation

Supervisory Board of ZSE, š. p.

- Zdeno Soukup, Head of the Investment Section in ZSE, š. p.
- Viliam Kasala, Director of the Operation Administration in Partizánske, ZSE, š. p.
- František Janíček, FEI STU, Bratislava
- Anna Jajcajová, Director of the Branch Office of VÚB (General Credit Bank)
Bratislava-mesto
- Ján Juračič, Head of Energy Department of the Ministry for Economy of the Slovak Republic
- Milan Buzinkay, Chairman of the Slovak Trade Unions, Energy Sector in ZSE, š. p.

ORGANIZATIONAL STRUCTURE

Likewise in the previous years, also in the year 1997 some organizational changes were accomplished, following the changed conditions and needs of ZSE, š. p. In compliance with the resolution of the headquarters dated 4th November 1996, as of 1st January 1997 the transmission of activities executed by the technicians of low voltage networks was made, from trading offices to respective operating administrations.

In the District Plant Bratislava there was established the operation of the low voltage networks, in the District Plants Trnava, Nitra and Dunajská Streda there were established the separate organizational units covering the overall operation and maintenance of networks and transformer stations, which belong to the respective operating administration, namely:

- operation,
- maintenance.

In the section of dispatching control the new positions with the specialized activities were established, e. g. the post of the dispatcher was transformed to the post of the dispatcher of high voltage and the dispatcher of low voltage. In the section dispatch the new post of the technician of the preparation of electrification systems operation was established.

There were also some changes in other sections, but to minor extent.

As of the 1st February 1997 the new post of the operator was established in the transformer stations of 400/110 kV, in order to meet higher demands on the operation of the transmission system equipment and the distribution transformer stations of 110/22 kV, to build up the private telecommunication network during 1997—1998, and to secure its commercial activity.

In the section of the dispatch and control technology the internal structure of this section was changed, due to the needs raised.

The introduction of the project SGT (work control system) called for the formation of the normalization team in the investment section, as of the 1st February 1997.

The project SGC — HEAT OPEN called for the establishment of the section of the trade and marketing of the heating systems at the management of trade and heating systems operation, in the section of the development and marketing, and the establishment of the trade control department. The new organizational structure of this section was made.

As of the 1st March 1997 the first stage of SGP project (personnel control system) was introduced, namely the model “planning and control of the number of employees” and “the economical control”, to the pilot plant — Plant for Operation and Maintenance of Transmission Plants Bratislava. The project has been gradually introduced to the outstanding plants and to the Headquarters of the State Enterprise in the terms as of the 1st May 1997 and the 1st June 1997. The introduction of this project called for the organizational changes in the section of the human sources administration and in district plants, where the human sources administration employee from the individual operating administrations was made subordinate directly to the district plant.

In the connection with the taking over the secondary networks in Bratislava, as of the 1st March 1997 some changes were made in the Heat Distribution Plant Bratislava.

As of the 1st September 1997, in order to secure higher demands on the operation of the dispatching and control technology, the telecommunication system and the activities connected with its introduction to the Plant for Operation and Maintenance of Transmission Plants Bratislava, the section of dispatching and control technology was splitted in two sections, namely:

- automatization section
- telecommunication section.

The internal structure of these sections was transformed.

As of the 1st October 1997, in the Heat Production and Distribution Plant Trnava the Trading Office of Heat Trnava was established. In the Heat Distribution Plant Bratislava the department of service and installation of meters was transferred to the Trading Office. In the connection with the establishment of the trading office some organizational changes were made in the Production-Technical Section of the Heat Distribution Plant Bratislava, in the individual departments of the maintenance and transportation.

- Západoslovenské energetické závody, state enterprise, has the following organizational structure:
- Headquarters of the state enterprise
 - District plants (Bratislava, Trnava, Dunajská Streda, Nitra), which comprise the operating administrations and trading offices
 - Heating plants (Heating Plant I Bratislava, Heating Plant II Bratislava, Heat Production and Distribution Plant Trnava and Heat Distribution Plant Bratislava)
 - Other plants (Construction and Assembly Plant Nitra, Transformer Repair Shop and Calibration Plant Hlohovec, Plant for Operation and Maintenance of Transmission Plants).

CHARACTERIZATION OF HEADQUARTERS OF THE STATE ENTERPRISE

The headquarters of the state enterprise is formed by the professional managements. The headquarters of the state enterprise attends to the activities of control, development, administration, inspection and those activities, that are efficient and economical to be attended by one centre, due to their special character, or those that have the enterprise-wide function and the distribution of work to the lower levels of management is not efficient and economical.

CHARACTERIZATION OF THE DISTRICT PLANTS

The district plants perform the co-ordination and control of the operation plants in the given district. They execute the distribution of electric power, trading activities and services to customers, and control the performance of economic, transport, social services and activities of the economic administration.

OPERATION ADMINISTRATION

They operate very high voltage, high voltage and low voltage networks and their maintenance in continuous time cycles. They make maintenance, inspection, repairs of transformer stations, distribution stations and switching stations, and operate them. In the framework of construction-assembly activity they build up new equipment for the electricity distribution stations for their own enterprise and for external customers. They also do the reconstructions and repairs of the equipment.

TRADING OFFICES

They make the publicity and execute trade policy involved in marketing. Trading offices maintain customer contact. They make encashment of invoices.

CHARACTERIZATION OF THE HEATING PLANTS

The main activity of the heating plants represents the production and supply of heat by means of carrying medium — steam or hot water —, whereby also the electric power is produced. They also make repairs and maintenance of the power-supply equipment including the reserved equipment. Heat Distributing Plant Bratislava purchases the thermal energy from the plants located in Bratislava and distributes it throughout the area of the capital of the Slovak Republic. It also does measuring, reading and invoicing to customers, as well as repairing the heat networks.

CHARACTERIZATION OF OTHER PLANTS

CONSTRUCTION AND ASSEMBLY PLANT NITRA

This section builds up the distribution equipment for the enterprise itself and for external customers, as well as, it does some major repairs of the equipment for the distribution of the electric power.

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TRANSFORMER REPAIR SHOP AND CALIBRATION PLANT HLOHOVEC

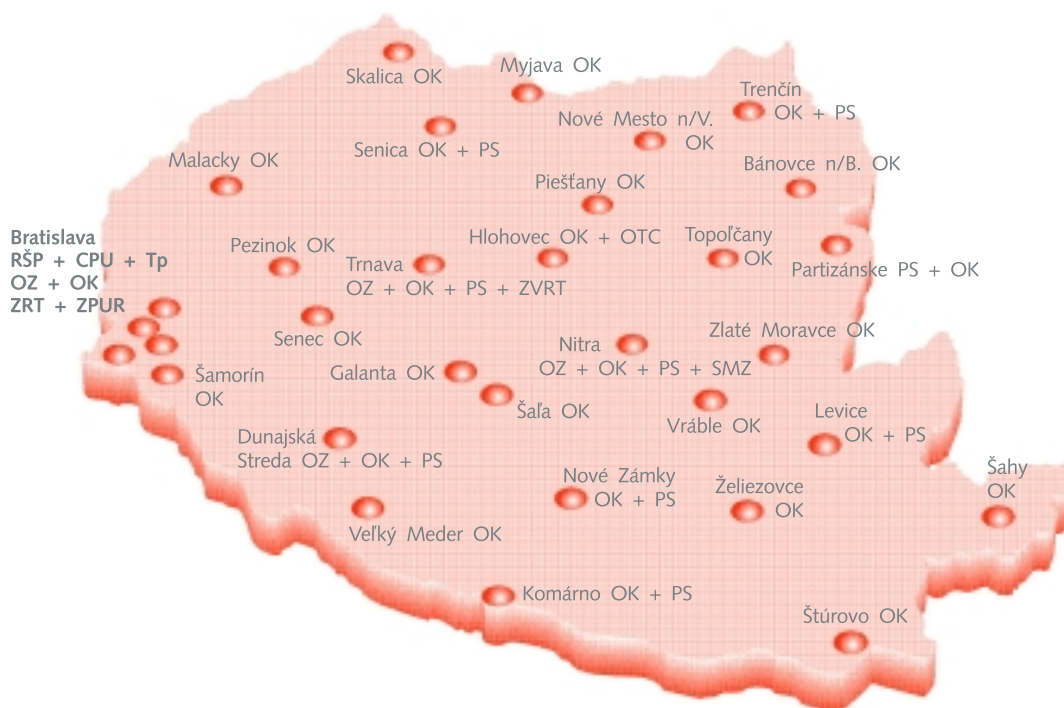
This section inspects and repairs its own and external transformers, electric supply meters, time switches, (switch clock) and measuring sets. It liquidates physically and morally worn out transformers and makes filtrations of the transformer oils. It makes adjustments, repairs and testing of instruments for mass remote control, measuring instruments, as well as testing of protecting facilities. It makes the mass replacement of electric supply meters for customers in the selected areas.

PLANT FOR OPERATION AND MAINTENANCE OF TRANSMISSION PLANTS

This section operates and makes maintenance, inspections of the transformer stations and distribution system. It controls, operates and makes maintenance of the equipment for the control technology.

GEOGRAPHICAL LOCATION

RŠP	Headquarters of the State Enterprise	ZVRT	Heat Production and Distribution Plant
OZ	District Plant	ZRT	Heat Distribution Plant
OK	Trading Office	SMZ	Construction and Assembly Plant
PS	Operating Administration	OTC	Repair Shop
CPU	Computer Centre	ZPUR	Plant for Operation and Maintenance of Transmission Plants
TP	Heating Plant		



STRUCTURE OF SOURCES AND USE OF ELECTRIC POWER:

Sources of electric power in GWh 1997

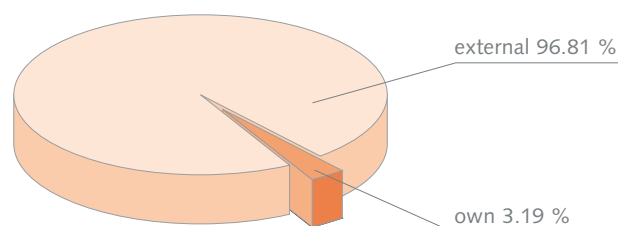
Thermal power plants of ZSE, š. p.	232
Hydropower plants	5
Total own sources	237
Purchase from SE, a. s.	7 149
Purchase from industry and private enterprises	38
Purchase from abroad	2
Total External sources	7 189
TOTAL SOURCES OF ELECTRIC POWER:	7 426

Use of electric power in GWh

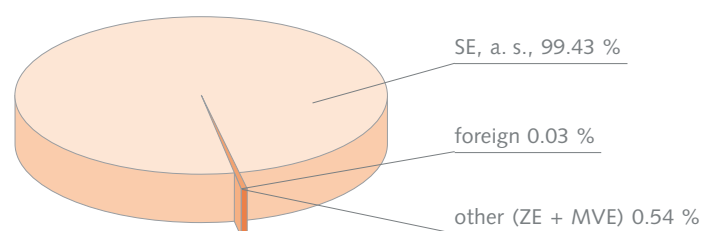
Supply to bulk consumers	3 463
Supply to retail consumers	3 237
Own consumption	68
Supply to SSE, š. p. Žilina	1
Supply abroad	0.3
Total effective supply of electric power	6 769
Losses	657
TOTAL UTILIZATION OF ELECTRIC POWER:	7 426

For the purpose of securing the smooth supply of electric power during 1997, electric power was purchased from external sources, which represented 96.81 % from the total sources, largely from our main supplier SE, a. s.

1. Structure of electricity sources 1997



2. Structure of external electricity sources 1997

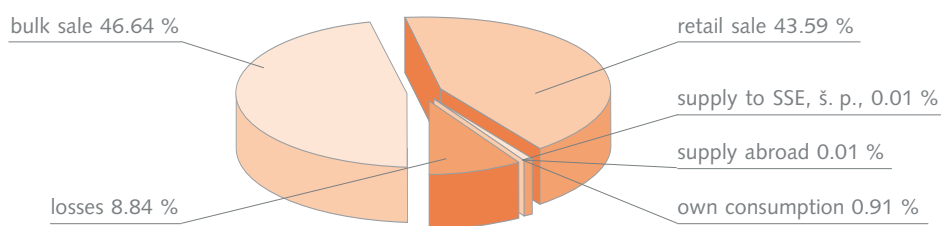


In spite of the fact that the volume of the obtained electric power has increased by 0.81 % in comparison with that of the previous year, the slight decrease of the effective electric energy supplies by 0.46 % was recorded in the 1997 electric power sales compared to 1996. The reason for the decrease was the decline in bulk sales of electric power relating to the tariffs A1, B3 and B4, concerning such enterprises as Slovnaft, a. s. Bratislava, Istrochem, a. s. Bratislava. The increase was recorded in the tariffs A2, B5 and B10—13.

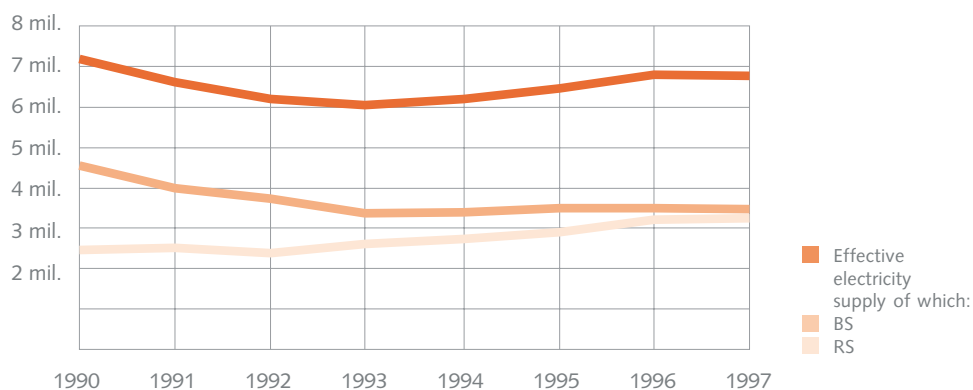
The values of the electric power sales at the retail sales tariffs are still distorted due to the “settlement stop” in August 1996. The retail sales showed a slight increase by 0.61 %.

The execution of the electric power sales to the customers in accordance with the concluded contracts secured the fulfilment of the basic task — the continuous supply with the electric power.

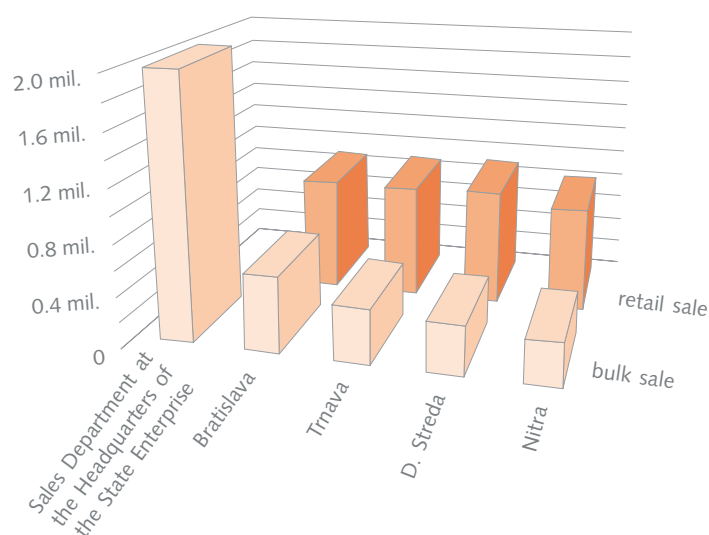
3. Structure of electricity use 1997



4. Development of effective electricity supply in MWh



5. Electricity supplied by district plants in MWh 1997



STRUCTURE OF SOURCES AND USE OF THERMAL POWER

Sources of heat in TJ 1997

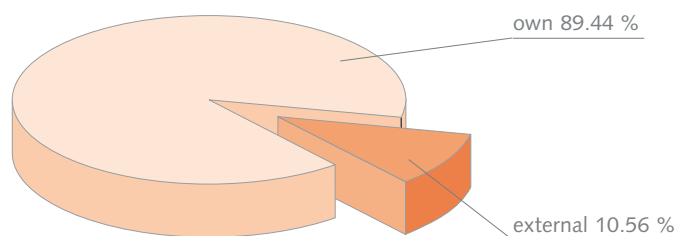
Own sources	8 495
External sources	1 003
TOTAL SOURCES OF HEAT:	9 498

USE of heat in TJ

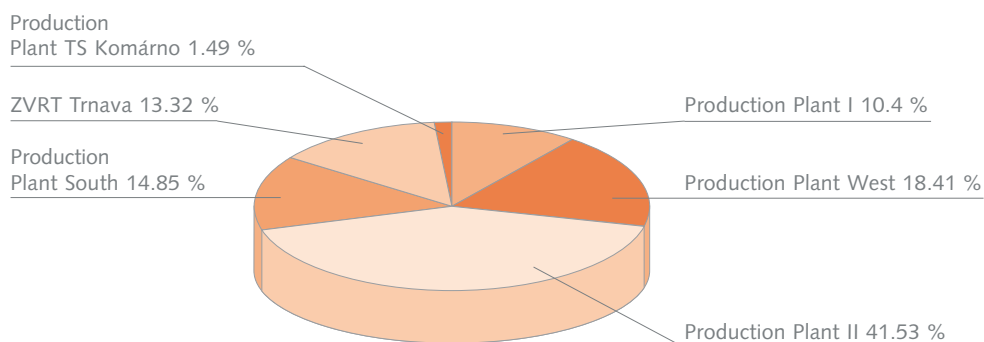
Supply to customers	8 702
Own consumption	114
Effective heat supply	8 816
Losses	682
TOTAL UTILIZATION OF HEAT:	9 498

In the year 1997 the sources of thermal power were secured from our own plants, which represented 89.44 %, while the supply from the TS plants decreased by 9.41 % in comparison with the previous year, and likewise the purchase of heat from EBO Jaslavské Bohunice also decreased, quite by 18.06 %.

1. Structure of heat sources 1997



2. Structure of own heat sources 1997

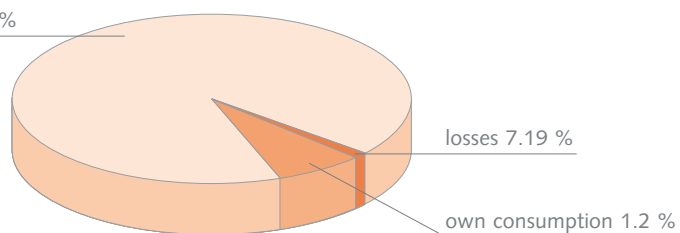


In the year 1997 the decrease of the effective heat supply by 9.72 % compared to the previous year was caused mainly by the climatic influences, and also in November and December by the re-installation of the heating curves in the heating exchanger stations for the reasons of economy, connected with the decrease of the state aids for the heat delivered to retail consumers by 30 %.

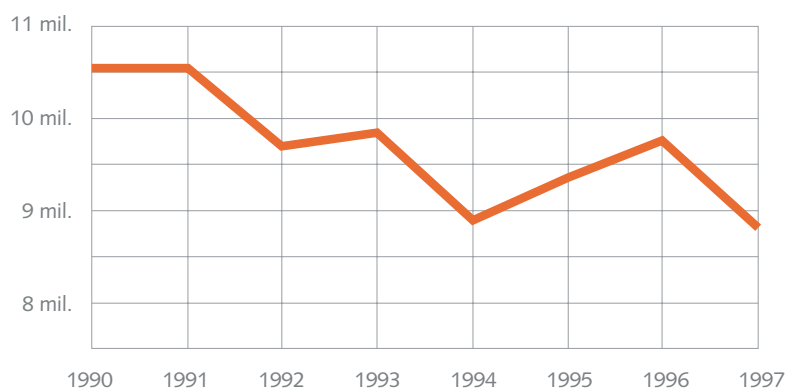
In view of the fact that the effective heat supply was decreased in comparison with the previous year, the percentage of the 1997 network losses up to 8.82 % also represented the decrease in comparison with the previous period.

3. Structure of heat use 1997

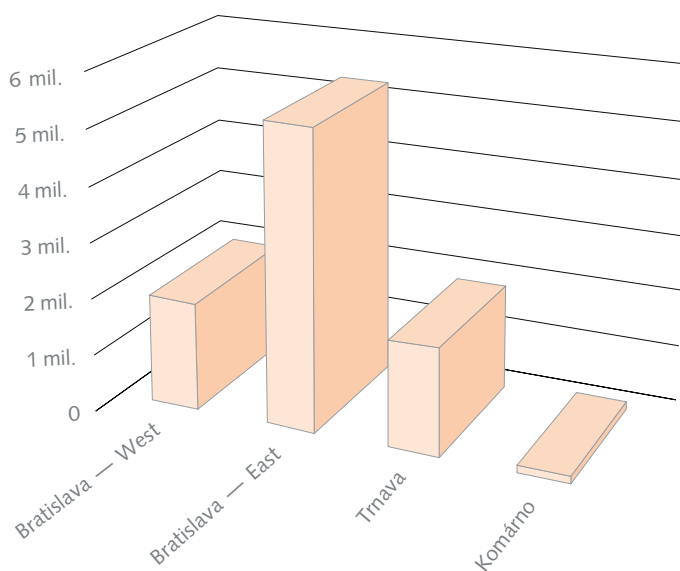
heat supply to consumers 91.61 %



4. Development of effective heat supply in GJ



5. Effective heat supply in GJ according to localities



ECONOMY

THE FORMATION OF PROFIT OR LOSS

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In the year 1997 ZSE, š. p. gained the profit before taxation amounting to 214 708 thousands of Sk and the profit after taxation represented the amount of 95 895 thousands of Sk with to total turnover amounting to 12 985 175 thousands of Sk. In comparison with the year 1996 the profit before taxation was decreased by 14.53 %.

The increase in efficiency of work from the added value in relation to the number of employees represented 7 % between the years 1996 and 1997. The amount of added value was substantially influenced by the ratio of expenses for electric energy to revenues from electric energy, as well as by the structure of the electric energy supply.

Since 1st August 1997 the prices for bulk sales have been increased by 10 %. The margin from electric power sales did not create the sufficient funds to cover the expenses affecting the amount of added values, despite the profit for electric power represented the amount of 181 271 thousands of Sk, which meant the improvement compared to the previous year, i. e. the increase by 22.84 %.

The overall economic development unfavourably affects the continuously increasing average age of equipment, which requires the rise of expenses for its operation and maintenance.

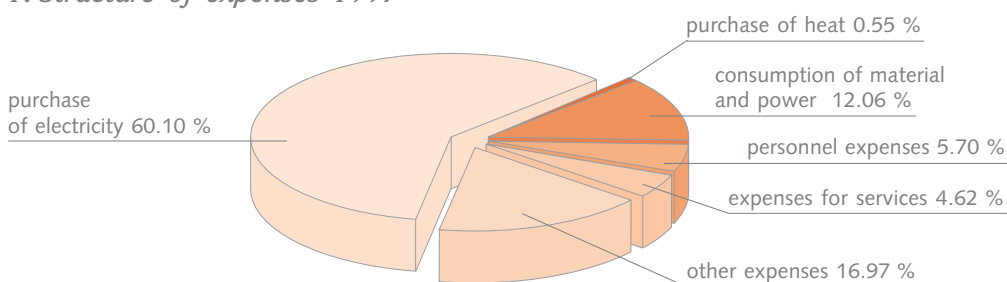
The formation of profit or loss for thermal power represented the amount 7 022 thousands of Sk.

In the field of the formation of profit or loss for thermal power we showed the rapid decline in comparison with the previous year, i. e. as much as by 95.48 %, caused by the lower supplies of the thermal power compared with the previous year, which had the decreasing affect on the formation of profit or loss, while the fixed expenses were increasing.

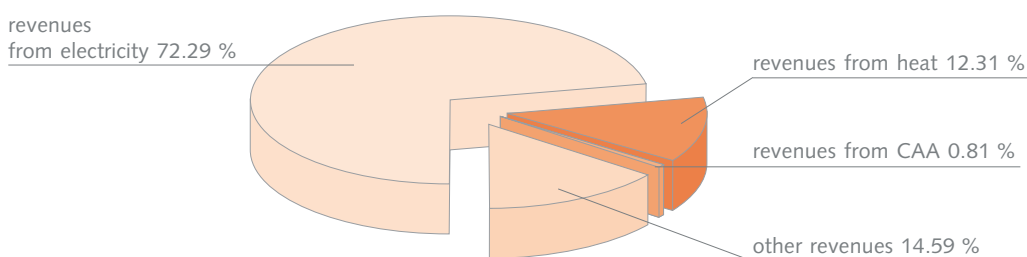
In the field of the construction and assembly activities the 1997 profit in amount of 19 955 thousands of Sk showed the decline by 8.22 % in comparison with the previous year.

In spite of the mentioned facts the enterprise is still ranked among the enterprises with stability, which is also proved by the fact that the enterprise was evaluated as the tenth best enterprise in the ranking of TOP 100 in 1997.

1. Structure of expenses 1997



2. Structure of revenues 1997

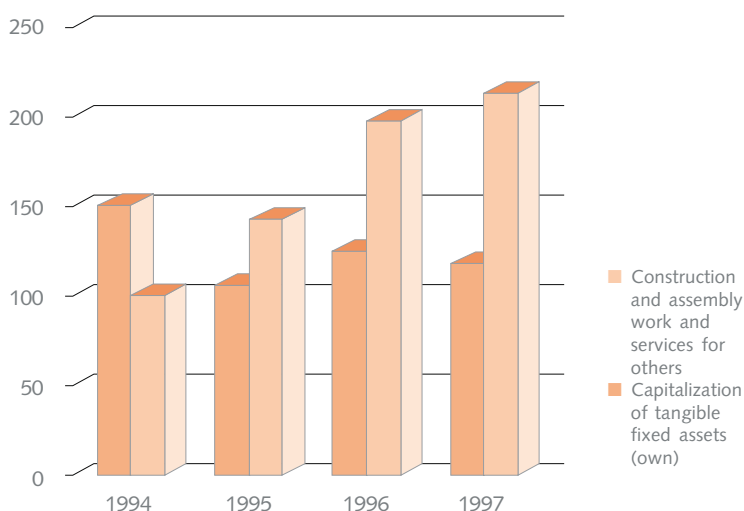


INVESTMENT ACTIVITIES

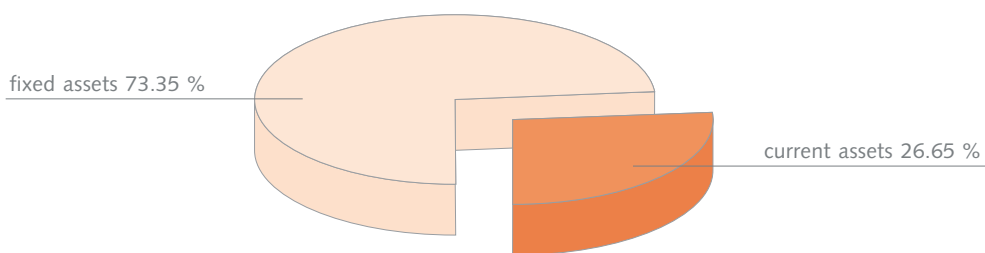
The amount of investments was 1 299 mil. of Sk, which represented an increase by 55.63 % in comparison with the year 1996. The renovation and construction of new facilities of the electric system amounted to 965 mil. of Sk. The investments to the thermal system amounted to 193 mil. of Sk.

The continuously increasing average age of the equipment involves the modernization in order to secure the best quality of the electric and thermal energy supplies.

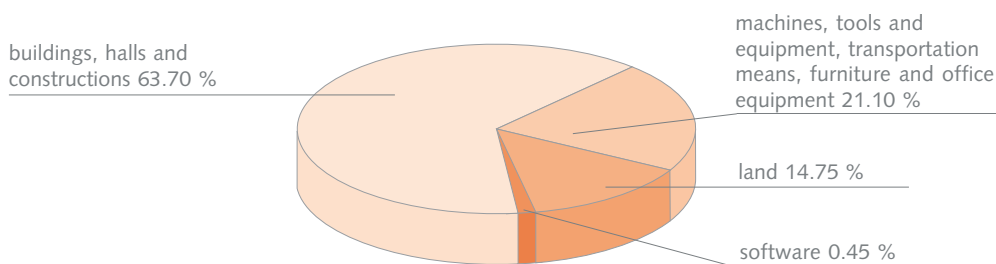
3. Revenues from construction and assembly activity in thousands of Sk



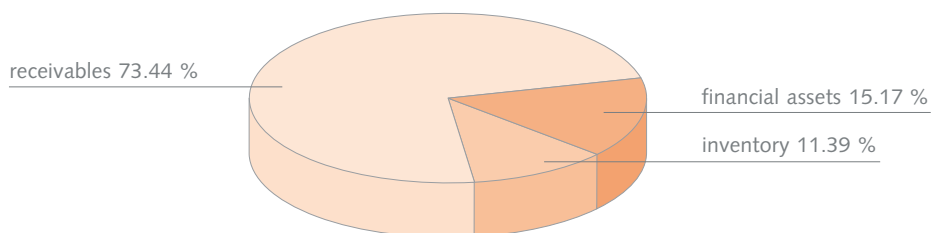
4. Structure of assets 1997



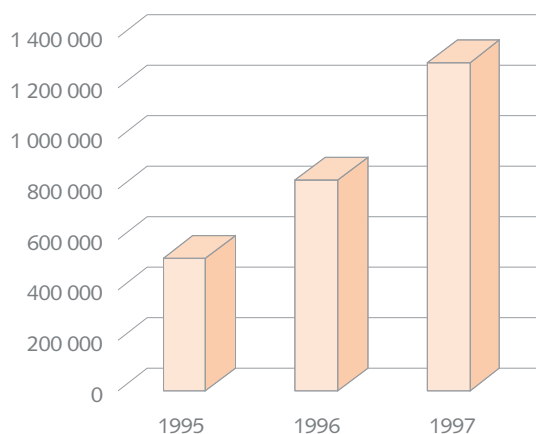
5. Structure of tangible and intangible fixed assets 1997



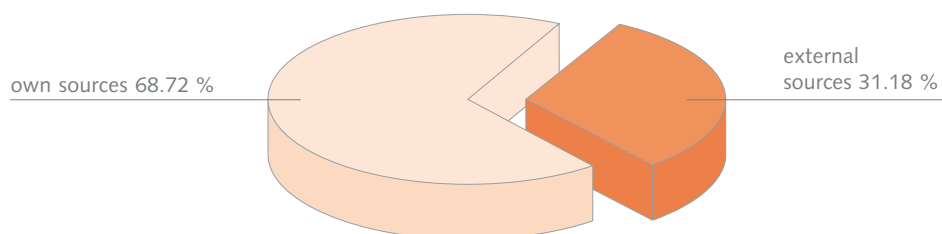
6. Structure of current assets 1997



7. Investment construction in thousands of Sk



8. Structure of capital 1997



FINANCING

From the point of view of securing the financial stability of ZSE, š. p., especially in the first half of the year, the year 1997 was very demanding. To cover the overdue receivables, to finalize the financing of GCC and to pay up the short-term loans from abroad, in the first half of 1997 ZSE š. p. made use of short-term external sources by the issue of promissory notes in amount of 2 028 224 thousands of Sk.

The second half of the year was for the needs of drawing the external sources more favourable, owing to the financial settlement to GCC, a. s.

In August 1997 ZSE, š. p. managed to make restructuralization of the external sources by means of the five-year revolving loan in amount of 100 mil. DEM obtained from abroad.

To secure the investment construction, the long-term investment loans in amount of 13 689 thousands of Sk were drawn up, the use of which had started in the previous year.

During the year 1997 the instalments of the investment loans in amount of 28 144 thousands of Sk, the operation loan (TOZ) in amount of 2 100 thousands of Sk and the payment of the foreign short-term loan in amount of 31 000 thousands of Sk were settled.

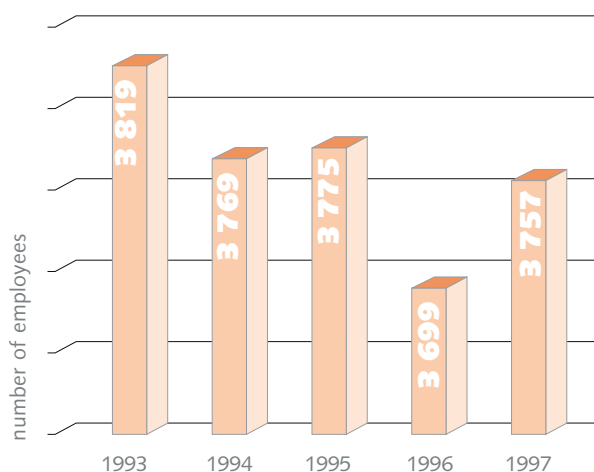
As of the 31st December 1997 the loans of ZSE, š. p. represented the amount of 1 988 565 thousands of Sk.

In comparison with the previous year the receivables resulting from business activity were increased by 24.14 % (by 13.47 % from electric power and by 7.16 % from thermal power).

The receivables from construction and assembly activities were increased quite three times.

We showed the increase in the overdue receivables from electric power by 17.96 % and from thermal power in double amount. Substantial part in the increase of the overdue receivables from electric and thermal power represented the receivables from the health services.

9. Total number of employees as of 31st December 1997



Structure of Employees

a) according to sex

Total number of employees as of 31 st December 1997	3 757
of which men	2 863
of which women	894

b) according to category

in which workers	2 274
in which administrative employees	1 483

PROFIT AND LOSS STATEMENT

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<i>REVENUES (in thousands of Sk)</i>	<i>1996</i>	<i>1997</i>
Total revenues from own products	11 896 349	12 570 375
Revenues from services and merchandise	53 384	71 719
Sales	11 949 733	12 642 094
Changes in materials inventory	1 131	2 175
Total capitalization	318 070	340 906
Other operating revenues, provisions	188 242	1 232 432
Operating revenues	12 457 176	14 217 607
Transfer accounts of operating revenues	—	- 1 084 821
Financial revenues, reserves and provisions	402 270	490 581
Revenues from ordinary income	12 859 446	13 623 367
Extraordinary revenues	48 296	1 095 501
Total revenues	12 907 742	14 718 868

<i>EXPENSES (in thousands of Sk)</i>		
Total consumed purchases	10 109 360	10 644 301
Total services	597 345	675 789
Personnel expenses	746 475	833 850
Taxes and fees	12 381	17 933
Other operating expenses	45 025	1 130 307
Depreciation expenses of tangible and intangible fixed assets and provisions	661 578	618 885
Operating expenses	12 172 164	13 921 065
Transfer accounts of operating revenues	—	- 1 084 821
Financial expenses, reserves and provisions	436 453	554 985
Income taxes on ordinary income	134 209	127 056
Ordinary activity expenses	12 742 826	13 518 285
Extraordinary expenses	47 912	1 112 931
Income taxes on extraordinary income	5 321	- 8 243
Total expenses	12 796 059	14 622 973

<i>PROFIT OR LOSS (in thousands of Sk)</i>	<i>1996</i>	<i>1997</i>
Ordinary activity profit or loss	116 620	105 082
Extraordinary profit or loss	- 4 937	- 9 187
PROFIT OR LOSS	111 683	95 895

ASSETS AND LIABILITIES

ASSETS AND LIABILITIES

Annual Report 1997

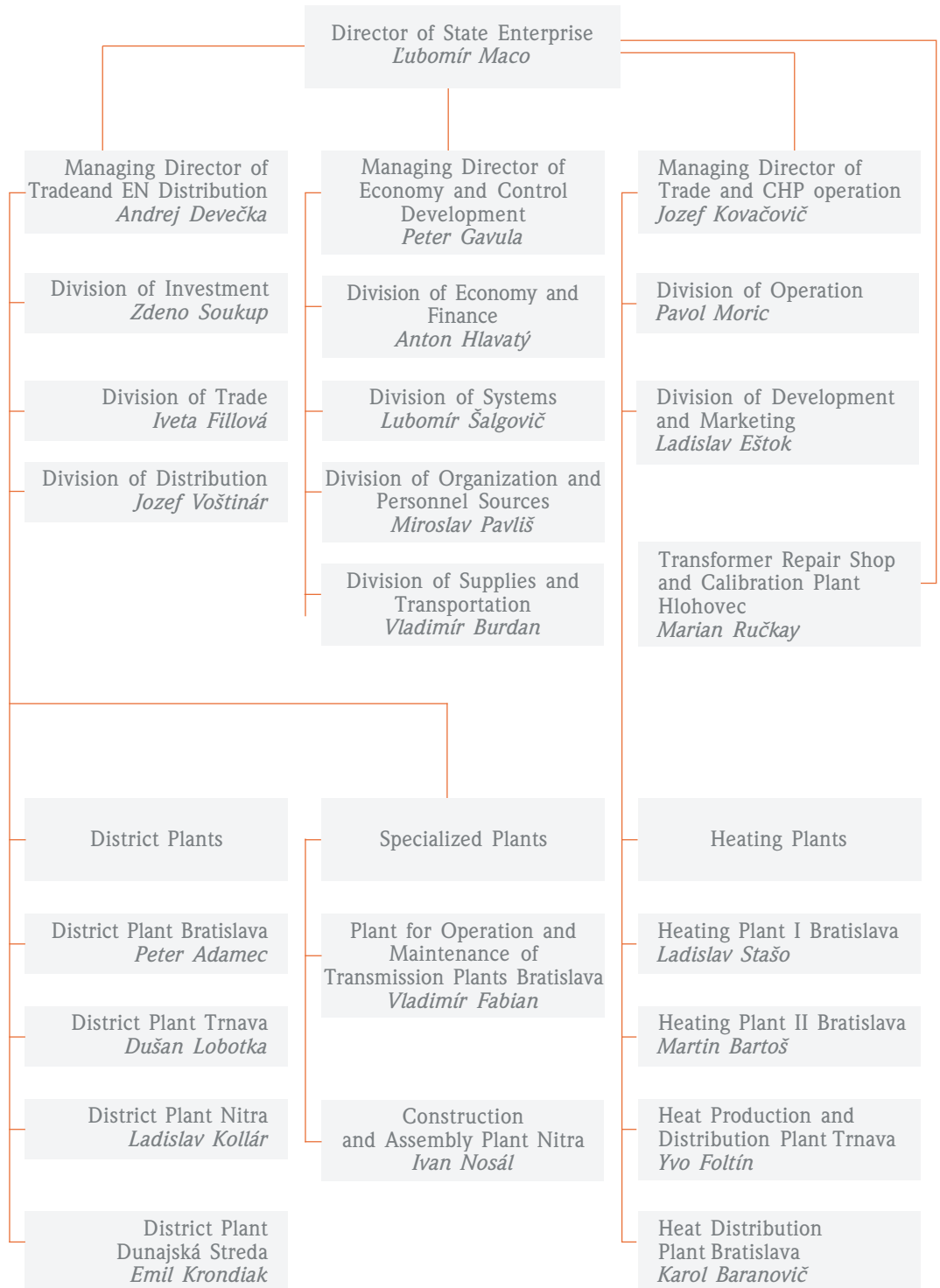
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<i>ASSETS (in thousands of Sk)</i>	<i>as of 31st Dec. 1996</i>	<i>as of 31st Dec. 1997</i>
Tangible and intangible fixed assets	6 737 751	6 381 532
Financial investments	497 394	504 964
Inventory	241 069	247 521
Receivables	1 203 517	1 596 572
Financial assets	66 415	329 812
Other assets	271 139	327 588
Total assets	9 017 285	9 387 989

<i>LIABILITIES (in thousands of Sk)</i>	<i>as of 31st Dec. 1996</i>	<i>as of 31st Dec. 1997</i>
Capital equity	4 497 077	4 497 077
Capital funds	73 427	126 303
Funds from profit	1 087 922	1 090 595
Profit or loss of previous years	549 525	651 068
Profit or loss of the current year	111 683	95 895
Reserves	62 727	71 713
Payables	728 362	720 678
Bank loans	1 779 997	1 988 565
Other liabilities	126 565	146 095
Total liabilities	9 017 285	9 387 989

<i>CASH FLOW</i>	<i>as of 31st Dec. 1997</i>
State of finance at the beginning of accounting period	56 208
Net cash flow of current and extraordinary activities	- 1 375 669
Accounting profit or loss	95 895
Adjustments of non-financial operations	549 793
Adjustments of short-term assets	- 2 021 357
Investment activity	- 215 200
Financial activity	1 879 442
Change in the state of long-term payables	1 832 941
Increase and decrease in own equity from selected operations	46 501
Gap	- 14 969
State of finance at the end of accounting period	329 812

ORGANIZATION CHART OF ZSE, š. p.



Auditors' Statement

addressed to Západoslovenské energetické závody, š.p.
resident in Bratislava (ZSE, š.p.)

(EXTRACT FROM THE "AUDITORS' REPORT")

In our opinion the closing of books of ZSE, š.p. made as of 31 December 1997, provides in all relevant context a valid and true picture of:

- Financial situation of the company, and also of
- Economic results of the company

In our opinion the closing of books of the company is made in compliance with the act on accounting and with the accounting principles generally applicable in the Slovak Republic.

Considering the above facts the closing of books of ZSE, š.p.

is acknowledged

with current reading of financial statements and auditors' remarks on the closing of books.

In Žilina, this 24 April 1998

Ing. Ján Sapara, the auditor resident in Žilina given full power of attorney to sign the auditors' report in the name of the auditors' team, Decree No. 505 SKAU.



Rubber Stamp

Auditor's signature

Auditor's Team

Ján SAPARA - Ľubica STRAKOVÁ - Július CHOVANEC

ORGANIZATIONAL UNITS OF ZSE

Annual Report 1997

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<i>Name</i>	<i>Address</i>	<i>Telephone</i>	<i>Facsimile</i>
Západoslovenské energetické závody Headquarters of the State Enterprise	Čulenova 6 816 47 Bratislava	+421-7-36 17 41-5 +421-7-561 11 11	+421-7-32 53 14
District Plant Bratislava	Hraničná 14 827 14 Bratislava	+421-7-561 31 01	+421-7-521 75 96
District Plant Trnava	Ružindolská cesta 12 918 57 Trnava	+421-805-54 51 19-21	+421-805-54 50 81
District Plant Nitra	Štefánikova tr. 45 949 52 Nitra	+421-87-52 24 00-4	+421-87-52 58 47
District Plant Dunajská Streda	Kračanská cesta 1607/45 929 01 Dunajská Streda	+421-709-52 45 51-4	+421-709-57 32 07
Heating Plant I Bratislava	Čulenova 7 816 47 Bratislava	+421-7-561 21 01	+421-7-561 49 85
Heating Plant II Bratislava	Turbínová 3 832 26 Bratislava	+421-7-27 21 66	+421-7-27 15 22
Heat Production and Distribution Plant Trnava	Coburgova 84 917 42 Trnava	+421-805-53 60 77-9	+421-805-53 61 68
Heat Distribution Plant Bratislava	Bajkalská 21/A 821 01 Bratislava	+421-7-521 49 23	+421-7-561 32 90
Construction and Assembly Plant Nitra	Štefánikova tr. 45 949 52 Nitra	+421-87-52 24 00-4	+421-87-52 60 60
Transformer Repair Shop and Calibration Plant Hlohovec	M. R. Štefánika 85 920 01 Hlohovec	+421-804-221 20	+421-804-230 36
Plant for Operation and Maintenance of Transmission Plants Bratislava	Čulenova 3 816 47 Bratislava	+421-7-561 11 11	+421-7-32 53 14